

SHALLOW WELL CHURCH
Statement of Financial Activities
For the Period Ended December 31, 2022

	12 Months Ended Dec. 31, 2022	Budget	Variance	Pct
Revenue				
INCOME-TITHES & OFFERINGS	\$ 315,475.26	\$ 0.00	\$ 315,475.26	0
INC-GOLDSTAR DISTRIBUTION	18,000.00	0.00	18,000.00	0
SALE OF BUS	<u>12,000.00</u>	<u>0.00</u>	<u>12,000.00</u>	<u>0</u>
Total Revenue	345,475.26	0.00	345,475.26	0
Operating Expenses				
VEHICLE-GAS,TAGS,TAX & REP	61.00	0.00	61.00	0
PASTORS SALARY EXP	33,547.62	32,921.00	626.62	2
PASTORS SOCIAL SEC EXP	8,199.96	8,200.00	(0.04)	(0)
PASTORS TRAVEL ALLOW EXP	8,000.04	8,000.00	0.04	0
PASTORS HOUSING ALLOW EXP	21,999.96	22,000.00	(0.04)	(0)
PASTOR BOOK & SUP EXP	1,483.51	2,500.00	(1,016.49)	(41)
PASTOR RETIREMENT	6,892.38	7,519.00	(626.62)	(8)
BUILDING,GROUND&LAWN E	2,092.57	0.00	2,092.57	0
AWARDS & CHRISTMAS EXP	2,000.00	2,500.00	(500.00)	(20)
CLEANING & KITCHEN SUP EX	804.13	1,000.00	(195.87)	(20)
EA ASSOCIATION DUES/TRAVE	300.00	300.00	0.00	0
OUTREACH/MARKETING/WEB	3,596.99	5,000.00	(1,403.01)	(28)
LIBRARY EXP	200.00	200.00	0.00	0
SCOUT EXP	302.93	150.00	152.93	102
CHURCH CUSTODIAN SAL EXP	8,571.72	8,571.74	(0.02)	(0)
SECRETARIAL SALARY EXP	4,870.56	4,870.60	(0.04)	(0)
CHURCH MAINTENANCE EXP	28,177.72	14,000.00	14,177.72	101
OFFICE SUPPLIES EXP	6,877.01	5,000.00	1,877.01	38
CHURCH UTILITIES EXP	14,268.86	15,000.00	(731.14)	(5)
CHURCH & BUS INSURANCE E	12,372.96	14,000.00	(1,627.04)	(12)
MISCELLANEOUS EXP	25.00	1,000.00	(975.00)	(98)
HOSPITALITY	5,649.11	3,000.00	2,649.11	88
AV TECH	1,400.97	3,200.00	(1,799.03)	(56)
SUBSCRIPTIONS/LICENSES	2,616.32	2,000.00	616.32	31
OTHER SALARIES FICA EXP	3,190.87	7,250.00	(4,059.13)	(56)
LEAD MUSICIAN EXP	5,270.16	5,270.17	(0.01)	(0)
MUSIC AND SUPPLIES EXP	1,341.68	1,500.00	(158.32)	(11)
CHOIR DIRECTOR SALARY EXP	6,974.52	6,974.55	(0.03)	(0)
WORSHIP LEADER	7,291.65	20,000.00	(12,708.35)	(64)
CHRISTIAN ED LIT EXP	3,687.56	2,000.00	1,687.56	84
CHRISTIAN ED EXP	1,390.92	2,000.00	(609.08)	(30)
YOUTH FELLOWSHIP MIN EXP	5,455.88	3,000.00	2,455.88	82
YOUTH MINISTER SALARY EX	13,448.88	13,448.84	0.04	0
SCHOLARSHIP FD AWD EXP	<u>18,367.50</u>	<u>0.00</u>	<u>18,367.50</u>	<u>0</u>
Total Operating Expenses	<u>240,730.94</u>	<u>222,375.90</u>	<u>18,355.04</u>	<u>8</u>
Net Income (Loss)	\$ <u>104,744.32</u>	\$ <u>(222,375.90)</u>	\$ <u>327,120.22</u>	<u>(147)</u>

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SHALLOW WELL CHURCH
Statement of Financial Activities
For the Period Ended December 31, 2022

	3 Months Ended				12 Months Ended			
	Dec. 31, 2022	Budget	Variance	Pct	Dec. 31, 2022	Budget	Variance	Pct
Revenue								
INCOME-TITHES & O	\$ 86,176.45	\$ 0.00	\$ 86,176.45	0	\$ 315,475.26	\$ 0.00	\$ 315,475.26	0
INC-GOLDSTAR DIST	0.00	0.00	0.00	0	18,000.00	0.00	18,000.00	0
SALE OF BUS	0.00	0.00	0.00	0	12,000.00	0.00	12,000.00	0
Total Revenue	86,176.45	0.00	86,176.45	0	345,475.26	0.00	345,475.26	0
Operating Expenses								
VEHICLE-GAS,TAGS,	61.00	0.00	61.00	0	61.00	0.00	61.00	0
PASTORS SALARY E	8,230.26	0.00	8,230.26	0	33,547.62	32,921.00	626.62	2
PASTORS SOCIAL SE	2,049.99	0.00	2,049.99	0	8,199.96	8,200.00	(0.04)	(0)
PASTORS TRAVEL A	2,000.01	0.00	2,000.01	0	8,000.04	8,000.00	0.04	0
PASTORS HOUSING	5,499.99	0.00	5,499.99	0	21,999.96	22,000.00	(0.04)	(0)
PASTOR BOOK & SU	352.91	0.00	352.91	0	1,483.51	2,500.00	(1,016.49)	(41)
PASTOR RETIREMEN	1,879.74	0.00	1,879.74	0	6,892.38	7,519.00	(626.62)	(8)
BUILDING,GROUND	1,078.62	0.00	1,078.62	0	2,092.57	0.00	2,092.57	0
AWARDS & CHRISTM	2,000.00	0.00	2,000.00	0	2,000.00	2,500.00	(500.00)	(20)
CLEANING & KITCH	139.08	0.00	139.08	0	804.13	1,000.00	(195.87)	(20)
EA ASSOCIATION D	0.00	0.00	0.00	0	300.00	300.00	0.00	0
OUTREACH/MARKE	1,901.99	0.00	1,901.99	0	3,596.99	5,000.00	(1,403.01)	(28)
LIBRARY EXP	0.00	0.00	0.00	0	200.00	200.00	0.00	0
SCOUT EXP	0.00	0.00	0.00	0	302.93	150.00	152.93	102
CHURCH CUSTODIA	2,142.93	0.00	2,142.93	0	8,571.72	8,571.74	(0.02)	(0)
SECRETARIAL SALA	1,217.64	0.00	1,217.64	0	4,870.56	4,870.60	(0.04)	(0)
CHURCH MAINTENA	627.15	0.00	627.15	0	28,177.72	14,000.00	14,177.72	101
OFFICE SUPPLIES E	2,453.08	0.00	2,453.08	0	6,877.01	5,000.00	1,877.01	38
CHURCH UTILITIES	4,786.39	0.00	4,786.39	0	14,268.86	15,000.00	(731.14)	(5)
CHURCH & BUS INS	2,511.96	0.00	2,511.96	0	12,372.96	14,000.00	(1,627.04)	(12)
MISCELLANEOUS E	0.00	0.00	0.00	0	25.00	1,000.00	(975.00)	(98)
HOSPITALITY	504.19	0.00	504.19	0	5,649.11	3,000.00	2,649.11	88
AV TECH	193.85	0.00	193.85	0	1,400.97	3,200.00	(1,799.03)	(56)
SUBSCRIPTIONS/LIC	150.00	0.00	150.00	0	2,616.32	2,000.00	616.32	31
OTHER SALARIES FI	1,083.24	0.00	1,083.24	0	3,190.87	7,250.00	(4,059.13)	(56)
LEAD MUSICIAN EX	1,317.54	0.00	1,317.54	0	5,270.16	5,270.17	(0.01)	(0)
MUSIC AND SUPPLI	600.00	0.00	600.00	0	1,341.68	1,500.00	(158.32)	(11)
CHOIR DIRECTOR SA	1,743.63	0.00	1,743.63	0	6,974.52	6,974.55	(0.03)	(0)
WORSHIP LEADER	4,374.99	0.00	4,374.99	0	7,291.65	20,000.00	(12,708.35)	(64)
CHRISTIAN ED LIT E	854.37	0.00	854.37	0	3,687.56	2,000.00	1,687.56	84
CHRISTIAN ED EXP	200.00	0.00	200.00	0	1,390.92	2,000.00	(609.08)	(30)
YOUTH FELLOWSHI	1,000.00	0.00	1,000.00	0	5,455.88	3,000.00	2,455.88	82
YOUTH MINISTER S	3,362.22	0.00	3,362.22	0	13,448.88	13,448.84	0.04	0
SCHOLARSHIP FD A	6,985.50	0.00	6,985.50	0	18,367.50	0.00	18,367.50	0
Total Operating	61,302.27	0.00	61,302.27	0	240,730.94	222,375.90	18,355.04	8
Net Income (L	\$ 24,874.18	\$ 0.00	\$ 24,874.18	0	\$ 104,744.32	\$ (222,375.90)	\$ 327,120.22	(147)

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